

Air Traffic Division, 15000 Aviation Boulevard, Lawndale, California 90260, both before and after the closing date for comments. A report summarizing each substantive public contact with FAA personnel concerned with this rulemaking will be filed in the docket.

Availability of NPRMs

Any person may obtain a copy of this Notice of Proposed Rulemaking (NPRM) by submitting a request to the Federal Aviation Administration, Airspace Branch, P.O. Box 92007, Worldway Postal Center, Los Angeles, California 90009. Communications must identify the notice number of this NPRM. Persons interested in being placed on a mailing list for future NPRMs should also request a copy of Advisory Circular No. 11-2 which describes the application procedure.

The Proposal

The FAA is considering an amendment to § 71.181 of Part 71 of the Federal Aviation Regulations (14 CFR Part 71) to amend the 700 foot transition area at Monterey, California. Section 71.181 of Part 71 of the Federal Aviation Regulations was republished in Handbook 7400.6B dated January 2, 1986.

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore: (1) Is not a "major rule" under Executive Order 12291; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule, when promulgated, will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Aviation safety/transition areas.

The Proposed Amendment

PART 71—[AMENDED]

Accordingly, pursuant to the authority delegated to me, the Federal Aviation Administration proposes to amend Part 71 of the Federal Aviation Regulations (14 CFR Part 71) as follows:

1. The authority citation for Part 71 continues to read as follows:

Authority: 49 U.S.C. 1348(a), 1354(a); 1510; Executive Order 10854; 49 U.S.C. 106(g) (Revised Pub. L. 97-449, January 12, 1983); 14 CFR 11.69.

§ 71.181 [Amended]

2. Section 71.181 is amended as follows:

Monterey, CA—[Amended]

Remove "within 5 miles each side of the Big Sur VORTAC 109° radial to a point 25 miles northeast of the Big Sur VORTAC" and substitute "that airspace bounded by a line beginning at lat. 36° 12' 20" N., long. 121° 43' 35" W.; to lat. 36° 34' 40" N., long. 121° 33' 40" W.; to lat. 36° 31' 30" N., long. 121° 23' 25" W.; to lat. 36° 17' 00" N., long. 121° 21' 00" W.; to lat. 36° 14' 30" N., long. 121° 31' 03" W.; to lat. 36° 09' 20" N., long. 121° 33' 20" W.; to point of beginning."

Issued in Los Angeles, California, on June 16, 1986.

James A. Holweger,

Acting Manager, Air Traffic Division.

[FR Doc. 86-14130 Filed 6-23-86; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF JUSTICE

Drug Enforcement Administration

21 CFR Part 1308

[Marijuana Rescheduling Petition, Docket No. 86-22]

Schedules of Controlled Substances; Hearing on Petition To Reschedule Marijuana and Its Components

AGENCY: Drug Enforcement Administration, Department of Justice.

ACTION: Notice of hearing on petition for rescheduling of marijuana and its components.

SUMMARY: This is notice of a hearing with respect to a petition for the rescheduling of marijuana and its components which are presently in Schedule I of the schedules established by the Controlled Substances Act, 21 U.S.C. 801, et seq.

DATES: Interested persons desiring to participate in the hearings must give written notice of such desire as set out below within thirty days after the publication of this notice in the Federal Register. The hearing will commence on August 21, 1986 at 10.00 am.

ADDRESS: Notices of desire to participate in the hearing are to be sent to: Hearing Clerk, Office of the Administrative Law Judge, Drug Enforcement Administration, 1405 I Street NW., Room 1204, Washington, DC 20537.

Hearing Location: Room 1213, Drug Enforcement Administration, 1405 I Street NW, Washington, DC.

FOR FURTHER INFORMATION CONTACT: Ms. Melanie Baltz, Hearing Clerk, Drug Enforcement Administration, Washington, DC 20537 Telephone (202) 653-1350.

SUPPLEMENTARY INFORMATION: On October 16, 1980, in a case entitled National Organization for the Reform of Marijuana Laws (NORMAL) v. Drug Enforcement Administration (DEA) and U.S. Department of Health, Education and Welfare (hereafter HHS) (C.A.D.C. No. 79-1660), the United States Court of Appeals for the District of Columbia Circuit remanded the matter in its entirety to DEA for reconsideration of all the issues and ordered that DEA refer all the substances at issue to HHS for that Department's scientific and medical findings and recommendations on scheduling, as provided by 21 U.S.C. 811(b). The substances at issue consisted of cannabis and cannabis resin, cannabis leaves, cannabis seeds capable of germination and synthetic tetrahydrocannabinol (THC).

In accordance with the Judgment of the Court of Appeals, the Administrator of DEA, on April 22, 1981, requested from HHS that Department's scientific and medical findings as to these substances and recommendations on the appropriate schedules of control for them under 21 U.S.C. 811(b) of the Controlled Substances Act (CSA).

In a letter dated August 16, 1982 HHS notified DEA that it recommended continued control of THC in Schedule I of the CSA adding, however, that if a new drug application for THC is approved by the Food and Drug Administration (FDA) of HHS, HHS recommends that THC be rescheduled to Schedule II. On May 31, 1985 FDA approved the new drug application for the product Marinol Capsules, containing a formulation of synthetic THC. On May 13, 1986 DEA announced a final rule placing this formulation in Schedule II of the CSA at 51 FR 17476 (1986).

In a letter dated May 13, 1983 HHS notified DEA that HHS recommended that marijuana plant material, i.e., cannabis and cannabis resin, cannabis leaves and cannabis seeds capable of germination, continue to be controlled in Schedule I of the CSA.

In analyzing the scheduling criteria of the five schedules in the CSA, the Food and Drug Administration (FDA) concluded that marijuana plant material has a high potential for abuse, no "accepted medical use" and a "lack of

accepted safety for use under medical supervision" because the safety and efficacy of cannabis materials have not been fully studied or evaluated. FDA also concluded that abuse of the plant material may lead to severe psychological dependence in some individuals but that the information available was insufficient to determine with certainty whether the plant material produce physical dependence. FDA recommended that the cannabis material remain in Schedule I. As stated above, HHS also so recommended.

By letter dated April 1, 1986 the Acting Deputy Administrator of DEA requested administrative Law Judge Francis L. Young to commence hearing procedures as to the proposed rescheduling of marijuana and its components.

Accordingly, notice is hereby given that hearing procedures with respect to this proposed rescheduling will commence August 21, 1986 and will continue until all interested persons desiring to participate, who have given notice of such desire as prescribed below, have been heard. The hearing will be conducted pursuant to the provisions of 5 U.S.C. 556 and 557 and 21 CFR 1308.41.

Every interested person desiring to participate in the hearing procedures, including DEA Agency counsel, on behalf of the Agency staff, and anyone who may have requested a hearing, shall file a written notice of intention to participate, in duplicate, with the Hearing Clerk, Office of the Administrative Law Judge, Drug Enforcement Administration, 1405 I Street NW., Washington, DC 20537, within thirty days after the date of publication of this notice of hearing in the *Federal Register*. Each notice of intention to participate must be in the form prescribed in 21 CFR 1316.48.

The first hearing session will be held on August 21, 1986, beginning at 10:00 a.m., in Room 1213, Drug Enforcement Administration, 1405 I Street NW., Washington, DC. The proceedings at this first session will be limited to a preliminary discussion to identify parties and specific issues and positions, and to determine procedures and set dates and locations for further proceedings.

Dated: June 17, 1986

John C. Lawn,
Administrator, Drug Enforcement
Administration.

[FR Doc. 86-14166 Filed 6-23-86; 8:45 am]

BILLING CODE 4410-09-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[LR-189-84]

Income Taxes; Debt Instruments With Original Issue Discount, Imputed Interest on Deferred Payment Sales or Exchanges of Property, and Safe Haven Interest Rates for Commonly Controlled Taxpayers; Extension of Comment Period

AGENCY: Internal Revenue Service, Treasury.

ACTION: Extension of time for comments.

SUMMARY: This document provides notice of an extension of time for submitting comments with respect to proposed regulations that were published in the *Federal Register* on April 8, 1986 (51 FR 12022). Those proposed rules relate to: (1) The tax treatment of debt instruments issued after July 1, 1982, that contain original issue discount; (2) the imputation of and the accounting for interest with respect to sales and exchanges of property occurring after December 31, 1984; and (3) safe haven interest rates for loans or advances between commonly controlled taxpayers and safe haven leases between such taxpayers. The extended deadline for submitting comments is September 2, 1986.

FOR FURTHER INFORMATION CONTACT: Sheila Page of the Legislation and Regulations Division, Office of Chief Counsel, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224 (Attention: CC:LR:T). Telephone 202-566-3935 (not a toll-free number).

SUPPLEMENTARY INFORMATION: By a notice of proposed rulemaking published in the *Federal Register* for Tuesday, April 8, 1986 (51 FR 12022), comments and requests for a public hearing with respect to the proposed rules to be delivered or mailed to the Commissioner of Internal Revenue, Attention: CC:LR:T (LR-189-84), Washington, DC 20224, by June 9, 1986.

The Internal Revenue Service is in the process of scheduling a public hearing. An announcement of the date and time will be published in the *Federal Register* in the very near future.

The date by which written comments on the proposed rules must be

delivered or mailed is hereby extended to September 2, 1986.

Donald E. Osteen,

Director, Legislation and Regulations
Division.

[FR Doc. 86-14197 Filed 6-23-86; 8:45 am]

BILLING CODE 4830-01-M

PANAMA CANAL COMMISSION

35 CFR Part 105

Pilotage; Liability for Damages to Small Vessels Under Guidance of Transit Advisors

AGENCY: Panama Canal Commission.

ACTION: Notice of proposed rulemaking.

SUMMARY: The Panama Canal Commission is proposing to amend its regulations in Title 35, Code of Federal Regulations, Part 105, Pilotage, by adding a new paragraph concerning the status and function of transit advisors in the Panama Canal. This change will make it clear that the Canal Commission's liability for damages to small vessels under the guidance of a transit advisor is limited to \$50,000, in accordance with section 2 of the Panama Canal Amendments Act of 1985, Pub. L. 99-209, 99 Stat. 1716, which amended section 1411 of the Panama Canal Act of 1979, Pub. L. 96-70, 93 Stat. 452 (22 U.S.C. 3771).

DATE: Written comments should be submitted on or before July 24, 1986.

ADDRESSES: Comments should be sent to Secretary, Panama Canal Commission, 2000 "L" Street NW., Suite 550, Washington DC 20036-4996 or Panama Canal Commission, Office of General Counsel, APO Miami, Florida 34011-5000.

FOR FURTHER INFORMATION CONTACT: Mr. Michael Rhode, Jr., Secretary, Panama Canal Commission, telephone: (202) 634-6441, or Mr. John L. Haines, Jr., General Counsel, telephone in Balboa Heights, Republic of Panama, 011-507-52-7511.

SUPPLEMENTARY INFORMATION: On December 23, 1985, President Reagan signed into law the Panama Canal Amendments Act of 1985, Pub. L. 99-209, 99 Stat. 1716, which amended the Panama Canal Act of 1979, Pub. L. 96-70, 93 Stat. 452. In particular, a subsection (b) was added to section 1411 of the 1979 Act (22 U.S.C. 3771) concerning those vessels whose navigation and movement in the locks are not under the control of a Panama Canal pilot. As amended, section 1411 limits the Commission's liability for damage to these vessels to \$50,000.